



Press Release

ÜNLÜ & Co's asset size exceeds TL 1.7 billion and net profit reaches TL 268.8 million

ÜNLÜ & Co, Turkey's leading financial services group, posted its financial results for the year 2022. ÜNLÜ & Co's total comprehensive income grew to TL 305 million in 2022, up by 166% from a year ago, while its net profit increased by 238% to TL 268.8 million TL.

Mahmut L. Ünlü, Chairman and CEO of ÜNLÜ & Co, stated, "Despite all the market uncertainties we maintained our high performance and profitability by virtue of our business diversification and contribution from new business areas."

Turkey's leading investment services and asset management group ÜNLÜ Yatırım Holding (ÜNLÜ & Co) posted its financial results for 2022, a year characterized by solid growth for the Company. ÜNLÜ & Co's total comprehensive income grew to TL 305 million, up by 166% from a year ago, while its net profit increased by 238% to TL 268.8 million.

ÜNLÜ & Co, which has become one of the leading financial institutions of the sector since its inception 27 years ago, increased its total assets by 83%, from TL 939 million a year ago, to TL 1.716 billion in 2022. ÜNLÜ & Co's shareholders' equity grew 47% to TL 894 million, while its profit before tax is TL 350.7 million.

ÜNLÜ & Co Chairman and CEO Mahmut L. Ünlü said, “In 2022, despite all the uncertainties, we maintained our high performance and profitability by virtue of our business diversification and contribution from new business areas. We focused on revenue growth without losing sight of our long term plans.”

Credit rating upgraded to AA+

Despite the turmoil in the global economic environment, The Japan Credit Rating (JCR) Eurasia, the global credit rating agency, upgraded ÜNLÜ & Co's long-term national credit rating to AA+ from AA. Moreover, in 2022, we launched our new fintech venture Piapiri, for which we are immensely excited. By means of Piapiri, we intend to bring democracy to financial investments by offering the services we already provide to qualified investors, to a much broader audience. In the event that the current great digital transformation materializes and investments and savings in Turkey move towards capital market products more widely and permanently we aim to reach millions of investors over Piapiri over the next 5 years.”

Success recognised with awards

Noting that their success throughout the year was also recognised with awards they received, Ünlü stated, “As ÜNLÜ & Co, we were awarded by prestigious magazines and institutions this year, namely Euromoney, EMEA Finance, Mergermarket and Business Vision, in various categories of investment services. On behalf of our Board of Directors and myself, I would like to thank our employees, our valued customers and all our business partners who contributed to this success.”

About ÜNLÜ & Co

Established in 1996, ÜNLÜ & Co Group has become Turkey's leading merger and acquisition advisory firm with the 127 successful transactions it has advised on since 1998. The Company also ranks first in terms deals above USD 30 mn, with total number of concluded transactions, total number of cross-border transactions, and total number of private fund transactions since 2010. (Source: Mergermarket)

ÜNLÜ & Co Group ranks second among all financial institutions with a 22% market share (excluding privatizations) in capital market transactions through 2010-2022, involving initial public offerings, secondary public offerings, and accelerated book building; 32 transactions; and an aggregate transaction value of USD 3 billion. (Source: Bloomberg)

ÜNLÜ & Co Group has generated an aggregate volume in excess of TL 2.2 billion through 31 debt instrument issuances since 2013. (Source: Borsa İstanbul)

As one of Turkey's leading non-performing loan management companies, İstanbul Varlık has TL 368 million in aggregate investments, and a portfolio with capital value of TL 4.2 billion.

ÜNLÜ & Co also offers personalized investment advisory services to qualified retail and institutional investors through DAHA Investment Advisory, which operates within its premises. Assets managed in the framework of DAHA operations amount to TL 14.7 billion as of December 2022. In the realm of Asset Management services, ÜNLÜ & Co is active with Fund and Portfolio Management, ÜNLÜ Alternative Assets, and Non-Performing Loan Management, with an employee headcount in excess of 280. Assets managed under Asset Management group amount to around TL 6.9 billion.

Headquartered in Istanbul and having a total employee count close to 500, ÜNLÜ & Co also has offices in Istanbul - Bağdat Street, Ankara and İzmir, along with subsidiaries in New York and London.

Our Major Awards

- **Euromoney**
 - Market Leaders 2022- Investment Banking-Turkey
 - Awards for Excellence 2016 / 2019 – Best Investment Bank-Turkey
 - Awards for Excellence 2015 - Best Merger & Acquisition House of the Year
- **EMEA Finance**
 - Europe Banking Awards 2021 – “Best M&A House-Turkey”, “Best Investment Bank-in Turkey”, “CEE/ CIS-Financial Inclusion”
 - Europe Banking Awards 2020 – “Best M&A House-Turkey”
- **Mergermarket**
 - Turkey M&A Financial Adviser of the Year
- **BV Awards**
 - 2022, 2021, 2020 – “Best Investment Research Team-Turkey
- **12th & 13th M&A Atlas Awards- Global M&A Deal of the Year & Emerging Markets- Investment Bank of the Year**
- **TSPB Capital Markets Awards**
 - Leader of Mergers and Acquisitions -2020
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 - Social Impact Project (ÜNLÜ & Co Women Entrepreneurs Academy)-2019
- **Golden Leader Awards 2022- Turkey’s Most Admired 50 CEO’s/ 50 CHRO’s**
- **“Most Admired Brokerage Firm-2021”- Capital Magazine 21th “Most Admired Companies in Business World” Research**
- **Globe Business Awards 2022- Best Use of YouTube/ ÜNLÜ The Club- Gold Globe Award**
- **Stevie Awards for Great Employers 2021- Achievement in Learning Technology Implementation- Silver Stevie Award**
- **Bonds & Loans Turkey Awards- Local Currency Bond Deal of the Year**
- **ARC Awards 2021- Interior Design, Gold Prize / Traditional Annual Report, Silver Prize/ Chairman’s/ President’s Letter, Silver Prize**
- **ACQ5 Global Awards 2020 -Turkey- Investment Bank of the Year**

- *Bonds & Loans 2020 - Project Finance Deal of the Year Nominee - Unifree Duty Free A.Ş. Third Airport Project / Structured Bond Deal of the Year Runner-Up - ÜNLÜ Menkul Hasat Asset Finance Fund / Tarfin Tarım A.Ş.*
- *Sardis Awards- Positive Social Impact – Social Gender Equality / ÜNLÜ & Co Women Entrepreneurs Academy / Silver Sardis*

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