



ÜNLÜ & Co, Turkey's leading investment services and asset management group, posts 263% yoy net profit growth in 1H22

The leading institution of Turkey's financial markets, ÜNLÜ & Co, reported its financial results for the first half of 2022. Having raised its gross profit by 87% to TL 255.1 million in the first half of the year versus the year-ago period, ÜNLÜ & Co lifted its net profit by 263% to TL 85.6 million.

In his assessment of the financial results, ÜNLÜ & Co Chairman of the Board and CEO Mahmut L. Ünlü noted the following: *"We sustained our stable and fast growth in the first half of the year. Being aware of our responsibility to our stakeholders, we create value for them with our solid results."*

PRESS BULLETIN – Turkey's leading investment services and asset management group ÜNLÜ Yatırım Holding (ÜNLÜ & Co) raised its gross profit by 87% from the corresponding period a year ago to TL 255,057,034 based on its 1H22 financial results. Having expanded its EBITDA margin to 173% versus the year-ago period, ÜNLÜ & Co generated TL 73,409,485 in operating profit for the first half, with 110% increase. ÜNLÜ & Co's net profit grew 263% in the first half, up by TL 23.555.773 from the year-ago period, to TL 85,620,784.

ÜNLÜ & Co, which has evolved into one of the leading groups in its sector through activities pursued in the investment services and asset management spectrum within over 25 years, completed the first half of 2022 with TL 1,108,271,054 in assets and TL 687,200,751 in shareholders' equity. Having raised its return on equity to 26.4% based on first-half results, ÜNLÜ & Co also lifted its return on assets to 16.7%, up by 9 basis points from the same period a year ago.

The Company's gross profit, which has been on a steady upward trajectory, had reached TL 300 million in 2021, up from TL 242 million in 2020 and TL 174 million in 2019. Gross profit has already reached TL 255.1 million in the first half of 2022.

In his assessment of the financial results, ÜNLÜ & Co Chairman of the Board and CEO Mahmut L. Ünlü noted the following: *"We sustained our stable and fast growth in the first half of the year. We raised our net profit to TL 85.6 million, up by 263 percent compared to the same period a year ago. Being aware of our responsibility to our stakeholders, we create value for them with our solid results. As Turkey's leading investment services and asset management group, our principal goal is to create a successful and leading financial institution with entrepreneurial spirit, that will remain a viable entity one hundred years from*

now. To that end, we will continue our sustainable growth with unfaltering momentum. I would like to express my sincere gratitude to all my colleagues for their dedication, as well as for their contribution to these results.”

About ÜNLÜ & Co

Established in 1996, ÜNLÜ & Co Group has become Turkey’s leading merger and acquisition advisory firm with the 125 successful transactions it has advised on since 1998. The Company also ranks first in terms deals above USD 30 mn, with total number of concluded transactions, total number of cross-border transactions, and total number of private fund transactions since 2010. **(Source: Mergermarket)**

ÜNLÜ & Co Group ranks second among all financial institutions with a 22% market share (excluding privatizations) in capital market transactions through 2010-2022, involving initial public offerings, secondary public offerings, and accelerated book building; 32 transactions; and an aggregate transaction value of USD 3 billion. **(Source: Bloomberg)**

ÜNLÜ & Co Group has generated an aggregate volume in excess of TL 2.2 billion through 31 debt instrument issuances since 2013. **(Source: Borsa İstanbul)**

As one of Turkey’s leading non-performing loan management companies, İstanbul Varlık has TL 368 million in aggregate investments, and a portfolio with capital value of TL 4.2 billion.

ÜNLÜ & Co also offers personalized investment advisory services to qualified retail and institutional investors through **DAHA Investment Advisory**, which operates within its premises. Assets managed in the framework of DAHA operations amount to TL 9.6 billion as of July 2022. In the realm of Asset Management services, ÜNLÜ & Co is active with Fund and Portfolio Management, ÜNLÜ Alternative Assets, and Non-Performing Loan Management, with an employee headcount in excess of 280. Assets managed under Asset Management group amount to around TL 6.1 billion.

Headquartered in Istanbul and having a total employee count close to 500, ÜNLÜ & Co also has offices in İstanbul - Bağdat Street, Ankara and İzmir, along with subsidiaries in New York and London.

Our Major Awards

- EMEA Finance/ Europe Banking Awards 2021- Best M&A House-Turkey, Best Investment Bank-Turkey, Financial Inclusion Award-CEE&CIS
- Mergermarket European M&A Awards 2021-Turkey M&A Financial Adviser of the Year
- BV Awards 2020 & 2021 -Turkey / Best Investment Research Team
- 12th & 13th M&A Atlas Awards- Global M&A Deal of the Year & Emerging Markets- Investment Bank of the Year
- “Most Admired Brokerage Firm-2021”- Capital Magazine 21th “Most Admired Companies in Business World” Research
- 6th TSPB Capital Markets Awards- Leader of Mergers and Acquisitions-2020

- *Globe Business Excellence Awards- Learning Management Solution – Gold Award*
- *Stevie Awards for Great Employers 2021- Achievement in Learning Technology Implementation- Silver Stevie Award*
- *Bonds & Loans Turkey Awards- Local Currency Bond Deal of the Year*
- *ARC Awards 2021- Interior Design, Gold Prize / Traditional Annual Report, Silver Prize/ Chairman's/ President's Letter, Silver Prize*
- *EMEA Finance/ Europe Banking Awards 2020- Turkey's Best Merger & Acquisition House Award*
- *Euromoney Awards for Excellence 2015- Best Merger & Acquisition House of the Year*
- *Euromoney Awards for Excellence 2016/ 2019- Turkey's Best Investment Bank*
- *ACQ5 Global Awards 2020 -Turkey- Investment Bank of the Year*
- *5th TSPB Capital Markets Awards- Leader of Mergers and Acquisitions & Social Impact Project (ÜNLÜ & Co Women Entrepreneurs Academy)*
- *Bonds & Loans 2020 - Project Finance Deal of the Year Nominee - Unifree Duty Free A.Ş. Third Airport Project / Structured Bond Deal of the Year Runner-Up - ÜNLÜ Menkul Hasat Asset Finance Fund / Tarfin Tarım A.Ş.*
- *Sardis Awards - Positive Social Impact – Social Gender Equality / ÜNLÜ & Co Women Entrepreneurs Academy / Silver Sardis*
- *ARC Awards 2020 - Photography, Gold Prize / Traditional Annual Report, Silver Prize / Chairman's/President's Letter, Silver Prize*
- *İstanbul Marketing Awards 2020 - Annual Report Design*

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