



JCR Eurasia evaluated ÜNLÜ & Co's Long Term National Credit Rating as 'AA'

International credit rating institution Japan Credit Rating (JCR) Eurasia assigned a Long Term National Rating of 'AA' to Turkey's leading investment services and asset management group, ÜNLÜ & Co.

PRESS BULLETIN – 27.08.2021 International credit rating institution Japan Credit Rating (JCR) Eurasia disclosed ÜNLÜ & Co's (ÜNLÜ Yatırım Holding A.Ş.) first credit rating. According to the JCR report, ÜNLÜ & Co has been assigned a Long Term National Credit Rating of 'AA', with 'Stable' outlook. The report also indicated ÜNLÜ & Co's Long Term International Foreign Currency Rating as 'BB', with 'Stable' outlook.

Credit Rating Board report and findings for ÜNLÜ & Co prepared by JCR were posted on the websites of the Public Disclosure Platform www.kap.org.tr, www.jcrer.com.tr and www.unluco.com as of 26.08.2021.

Diversified activities within the scope of Investment Services and Asset Management underpin profitability performance.

According to the report issued by JCR, ÜNLÜ & Co, which completed its public offering process in June, draws attention with its sound liquidity profile, robust equity structure supported by share premium and high asset quality, and reputable shareholding structure. ÜNLÜ & Co, which has forged established relationships with domestic and foreign, individual and corporate clients with its broad experience in the financial services sector and diversified business lines, has also undertaken major works towards achieving increased level of compliance with corporate governance principles, following the IPO.

In his assessment of the credit rating report published by JCR, ÜNLÜ & Co Chairman of the Board and CEO Mahmut L. Ünlü said, *"Along with the public offering we undertook this year, we have carried the activities we launched as an independent financial advisory firm 25 years ago, a step forward. With our diversified business lines and our team composed of expert and skilled professionals, we continue to serve our customers at international standards. In the post-IPO period, whereby we have stepped up our efforts towards attaining compliance with corporate governance principles, our first credit rating, determined as "AA" by JCR, serves as a validation of our endeavors towards establishing a structure with*

strong roots, that is revered in international markets. We will sustain our efforts, without losing momentum, towards creating a successful investment banking group that retains its entrepreneurial spirit and will still be around 100 years from now.”

About ÜNLÜ & Co

Established in 1996, ÜNLÜ & Co Group has become Turkey’s leading merger and acquisition advisory firm with the 110 successful transactions it has advised on since 1998. The Company also ranks first in terms of total number of concluded transactions, total number of cross-border transactions, and total number of private fund transactions since 2010. **(Source: Mergermarket)**

ÜNLÜ & Co Group ranks second among all financial institutions with a 22 % market share (excluding privatizations) in capital market transactions through 2010-2020, involving initial public offerings, secondary public offerings, and accelerated book building; 32 transactions; and an aggregate transaction value of USD 3 billion. **(Source: Bloomberg)**

ÜNLÜ & Co Group has generated an aggregate volume in excess of TL 2.2 billion through 27 debt instrument issuances since 2013. **(Source: Borsa İstanbul)**

As one of Turkey’s leading non-performing loan management companies, **İstanbul Varlık** has TL 323 million in aggregate investments, and a portfolio with capital value of TL 3.8 billion.

ÜNLÜ & Co also offers personalized investment advisory services to qualified retail and institutional investors through **DAHA Investment Advisory**, which operates within its premises. Assets managed in the framework of DAHA operations amount to TL 4.9 billion as of the end of **July 2021**. In the realm of Asset Management services, ÜNLÜ & Co is active with Fund and Portfolio Management, Ünlü Alternative Assets, and Non-Performing Loan Management, with an employee headcount in excess of 280. Assets managed under Asset Management group amount to around TL 4.7 billion.

Headquartered in Istanbul and having a total employee count close to 500, ÜNLÜ & Co also has offices in Istanbul - Bağdat Street, Ankara and Izmir, along with subsidiaries in New York and London.

Our Major Awards

- *Bonds & Loans Turkey Awards- Local Currency Bond Deal of the Year*
- *ARC Awards 2021- Interior Design, Gold Prize / Traditional Annual Report, Silver Prize/ Chairman’s/ President’s Letter, Silver Prize*
- *EMEA Finance/ Europe Banking Awards 2020- Turkey’s Best Merger & Acquisition House Award*
- *Euromoney Awards for Excellence 2015- Best Merger & Acquisition House of the Year*
- *Euromoney Awards for Excellence 2016/ 2019- Turkey’s Best Investment Bank*
- *ACQ5 Global Awards 2020 -Turkey- Investment Bank of the Year*
- *TSPB Golden Bull Awards 2020 - Leader of Mergers and Acquisitions & Social Impact Project (ÜNLÜ & Co Women Entrepreneurs Academy)*

- *Bonds & Loans 2020 - Project Finance Deal of the Year Nominee - Unifree Duty Free A.Ş. Third Airport Project / Structured Bond Deal of the Year Runner-Up - ÜNLÜ Menkul Hasat Asset Finance Fund / Tarfin Tarım A.Ş.*
- *BV Awards 2020 -Turkey / Best Investment Research Team*
- *Sardis Awards - Positive Social Impact – Social Gender Equality / ÜNLÜ & Co Women Entrepreneurs Academy / Silver Sardis*
- *ARC Awards 2020 - Photography, Gold Prize / Traditional Annual Report, Silver Prize / Chairman's/President's Letter, Silver Prize*
- *İstanbul Marketing Awards 2020 - Annual Report Design*

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