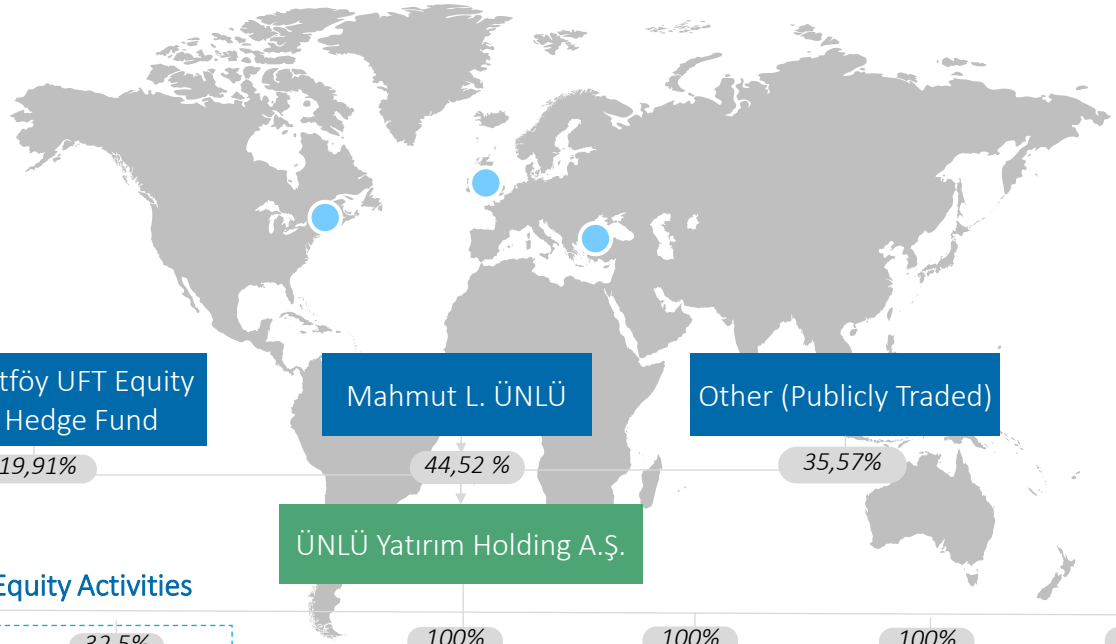
ÜNLÜ & Co Group Structure

**Shareholders holding more than 3% of the capital or voting rights*



- ÜNLÜ Portföy UFT Equity Private Hedge Fund — *19,91%*
- Mahmut L. ÜNLÜ — *44,52 %*
- Other (Publicly Traded) — *35,57%*

ÜNLÜ Yatırım Holding A.Ş.

International Private Equity Activities

- *100%* → Turkish Alternative Investments Limited (Guernsey)
  - *4,76%* → Ünlü LT Investments Limited Partnership (Guernsey)
- *32,5%* → 212 LTD (Cayman Island)

- *100%* → ÜNLÜ Menkul Değerler A.Ş. (İstanbul)
  - *100%* → UNLU Securities Inc. (NewYork)
  - *100%* → UNLU Merchant Bank Limited (London)
- *100%* → ÜNLÜ Portföy Yönetimi A.Ş. (İstanbul)
- *100%* → İSTANBUL Varlık Yönetim A.Ş. (İstanbul)
- *100%* → Piapiri Teknoloji A.Ş. İstanbul)

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