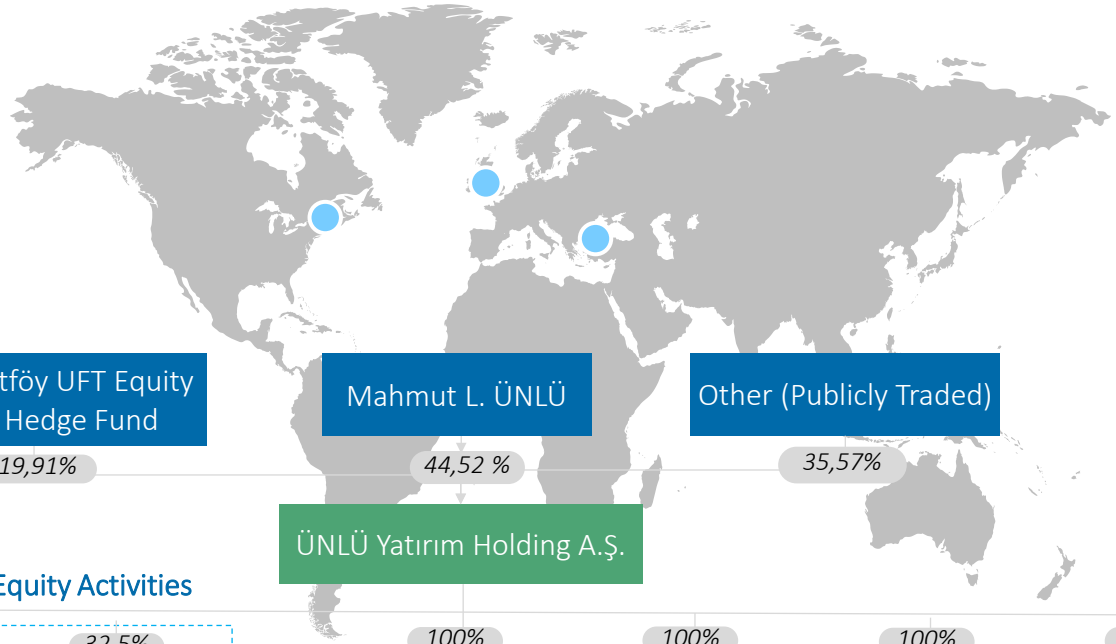
ÜNLÜ & Co Group Structure

**Shareholders holding more than 5% of the capital or voting rights*



- ÜNLÜ Portföy UFT Equity Private Hedge Fund — 19,91%
- Mahmut L. ÜNLÜ — 44,52 %
- Other (Publicly Traded) — 35,57%

→ ÜNLÜ Yatırım Holding A.Ş.

International Private Equity Activities

- 100% → Turkish Alternative Investments Limited (Guernsey)
  - 4,76% → Ünlü LT Investments Limited Partnership (Guernsey)
- 32,5% → 212 LTD (Cayman Island)

- 100% → ÜNLÜ Menkul Değerler A.Ş. (İstanbul)
  - 100% → UNLU Securities Inc. (NewYork)
  - 100% → UNLU Securities UK Limited (London)
- 100% → ÜNLÜ Portföy Yönetimi A.Ş. (İstanbul)
- 100% → İSTANBUL Varlık Yönetim A.Ş. (İstanbul)
- 100% → Piapiri Teknoloji A.Ş. İstanbul)

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