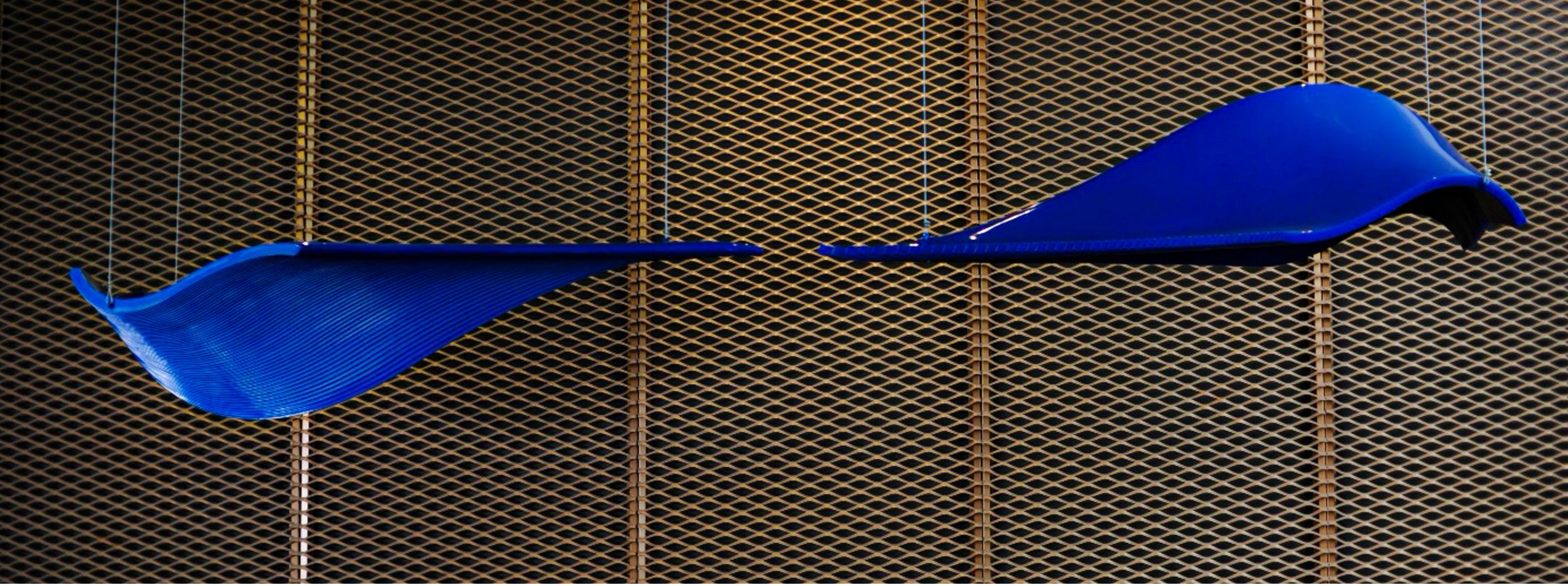

ÜNLÜ Yatırım Holding A.Ş.

1H26 Financial Results

Investor Relations

Aug 2026

ÜNLÜ & Co

Disclaimer on IAS 29

With its decision dated 28.12.2023 numbered 81/1820, Capital Markets Board ("CMB") of Türkiye announced that the issuers and capital market institutions which are subject to the financial reporting regulations of the Capital Markets Board shall prepare their annual financial statements ending on 31.12.2023 or later, in accordance with IAS 29 inflationary accounting provisions.

This presentation on our Company's 2026 H1 financial results contains the Company's audited financial information prepared according to Turkish Accounting / Financial Reporting Standards by application of IAS 29 inflation accounting, in accordance with CMB Türkiye's decision dated 28.12.2023.

The original version of this presentation has been published in Turkish, and in the event of any discrepancy between the English and Turkish versions, the original Turkish version shall prevail.

Agenda

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Extended Revenues (*)

TL 1,668 mn (+5% y/y)

Operating Profit

209.8 mn TL (+%128 y/y)

Fund & Portfolio Mngmnt

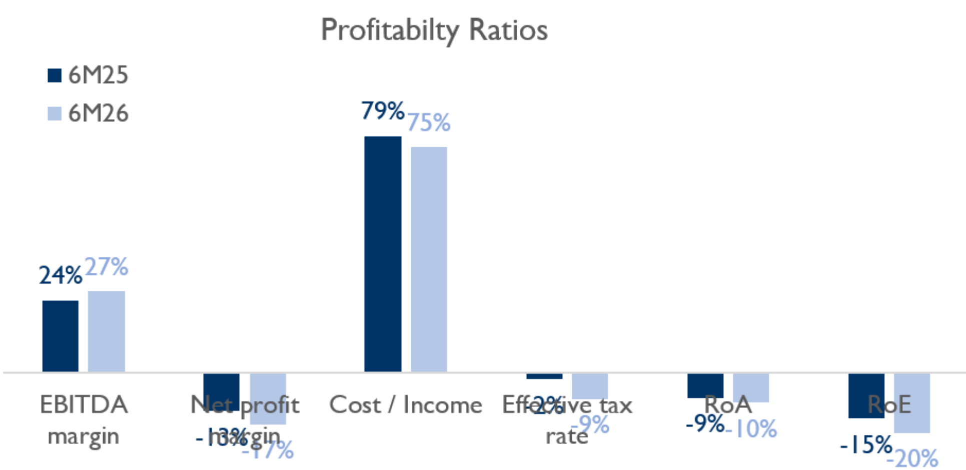
+92% y/y in terms of AuM

+29% y/y in terms of Income

Profit Before Financial Income

415 mn TL (+%23 y/y)

27% EBITDA Margin



(*) Extended Revenues = Gross Income + Other Operating Income (net) + Income from Investment Activities (net) + Income from Investments Booked with Equity Method

Important Themes in Q2

Turkish financial markets remained volatile in the second quarter of the year. Uncertainty surrounding permanent ceasefire negotiations between Iran and the US, along with domestic political developments in May, led to a significant increase in market volatility during the period.

3 block transactions were completed in Q2. ÜNLÜ & Co acted as Joint Global Coordinator, alongside international investment banks, in a significant block sale of Rönesans Gayrimenkul Yatırım shares with a transaction value of approximately TRY 7.5 bn.

ÜNLÜ & Co acted as the intermediary in the block sale of shares with a total nominal value of TRY 85.8 mn, corresponding to approximately 2.91% of the share capital of Margün Enerji, owned by Esenboğa Elektrik Üretim.

DİMES Gıda's initial TRY 250 mn bond issuance, as well as its second TRY 250 mn issuance, which was fully subscribed by foreign institutional investors, were successfully completed through ÜNLÜ Menkul.

Global AI player Lucida AI was added to the portfolio of the ÜNLÜ R&D Venture Capital Investment Fund.

Assets under management by ÜNLÜ Portföy increased 92% y/y, reaching TRY 25.8 bn by the end of the first half of the year.

In the second quarter, İstanbul Varlık acquired TRY 2.1 bn of non-performing loans through 4 auctions, with an investment of TRY 439 mn.

I.

Financial Statements and Performance

ÜNLÜ Yatırım Holding A.Ş. as of end of 1H26

₺ 1,454 mn
Core Operating Revenues

₺ 209,8 mn
Operating Profit

97%
Share of Recurring Revenues

₺ 7,273 mn
Total Assets

₺ 3,008 mn
Shareholders’ Equity

27%
EBITDA Margin

₺ 44 bn
Total Assests under Advisory by DAHA

£ 11.7 mio
Unlu Sec. UK AuM

₺ 25.8 bn
Portfolio Management AuM

₺ 73 mn
Alternative Investments

₺ 26.3 bn
NPL Portfolio Outstanding Amount to be Collected

443
Employees

% 50-50
Female-Male

3 countries, 9 locations
İstanbul, Ankara, İzmir, Antalya, London, New York

As of end of H1, Operating Profit increased by 128% y/y to TL 209.8 mn, while Profit Before Financial Income increased by 23% y/y to TL 415 mn.

Summary Income Statement (TL)	6M26	6M25	ΔYoY
Core Operating Revenues	**1.453,9**	**1.348,3**	8%
Marketing, selling and distribution expenses	-75,1	-88,8	-15%
General administrative expenses	-1.178,1	-1.165,2	1%
Other operating income	11,6	4,0	192%
Other operating expense	-2,4	-6,0	-59%
Operating Profit	**209,8**	**92,2**	128%
Gains on investments booked with equity method	-4,1	-4,7	-12%
Income from investment activities	213,2	254,3	-16%
Expenses from investment activities	-3,9	-3,1	26%
Profit Before Financial Income	**415,0**	**338,8**	23%
Financial Income	320,3	335,4	-4%
Financial Expenses	-679,5	-494,9	37%
Profit Before Monetary Loss	**55,9**	**179,3**	-69%
Monetary Loss	-371,6	-390,4	-5%
Profit Before Tax	**-315,7**	**-211,2**	-50%
Tax expense	28,1	4,8	481%
Net Income	**-287,6**	**-206,3**	-39%
Other Comprehensive Income	**-18,9**	**-9,3**	-102%
Total Comprehensive Income	**-306,6**	**-215,7**	-42%

Group companies ÜNLÜ Menkul, ÜNLÜ Portföy and İSTANBUL Varlık, **constituting 95% of the Group's consolidated income**, can not deduct monetary losses from taxable income until 31.12.2025. At ÜNLÜ Yatırım Holding, it is possible to deduct monetary losses from the tax base.

IAS 29 Impact

The monetary loss stems from the Company's net monetary position on the balance sheet, due to its preference for **remaining liquid as required by the nature of its business**.

In 1H25, CPI was 16.67%, average CBRT interest rate was 45.45%, and USD/TL devaluation was 12.64%.

In 1H26, CPI was 17.76%, average CBRT interest rate was 37.87%, and USD/TL devaluation was 8.7%.

Source: June 30, 2026 Consolidated Financial Statements

(*) Core Revenues = Gross Profit from Financial Activities

ÜNLÜ & Co

As of end of H1; Total Revenues (*) at TL 1,668 mn (y/y +5%), EBITDA at TL 452.7 mn (y/y +18%), Net Loss at TL 287.6 mn, EBITDA Margin was 27%.

Operational profitability	**6M26**	**6M25**	**△YoY**
Extended Revenues	1.668,2	1.592,8	5%
All Revenues	1.309,0	1.433,3	-9%
Comprehensive Revenues	1.290,1	1.424,0	-9%
EBITDA	452,7	383,4	18%
Amortisation costs	37,6	44,6	-16%
Net Income	-287,6	-206,3	-39%
Operating expenses	-1.253,2	-1.254,0	0%
Profitability	**6M26**	**6M25**	**△YoY**
EBITDA margin	27%	24%	3.1 pps
Net profit margin	-17%	-13%	-4.3 pps
Cost / Income	75%	79%	-3.6 pps
Effective tax rate	-9%	-2%	-6.6 pps
RoA	-10%	-9%	-1.6 pps
RoE	-20%	-15%	-4.8 pps

Source: June 30, 2026 Consolidated Financial Statements

(*) Extended Revenues = Core Operating Revenues + Other Operating Income (net) + Income from Investment Activiities (net) + Income from Investments Booked with Equity Method

(*) All Revenues = Extended Revenues + Financing Revenues (net)

(*) Comprehensive Revenues = All Revenues + Other Comprehensive Income (net)

ÜNLÜ & Co

As of end of H1, consolidated assets were TL 7,273 mn (y/y +10.3%), shareholders' equity was TL 3,008 mn (y/y -9.2%).

Summary Balance Sheet (TL mn)	6M26	12M25	⊿ YtD
Total Assets	**7.273**	**6.592**	***10,3%***
Current Assets	4.073	3.782	*7,7%*
Fixed Assets	3.200	2.809	*13,9%*
Liabilities	**4.264**	**3.277**	***30,1%***
Short-term liabilities	3.627	2.736	*32,6%*
Long-term liabilities	637	541	*17,8%*
Shareholders' equity	**3.008**	**3.315**	***-9,2%***
Controlling interest	3.008	3.315	*-9,2%*
Non-controlling interests	0	0	–
Total Liabilities and Shareholders' equity	**7.273**	**6.592**	***10,3%***

? IAS 29 Impact

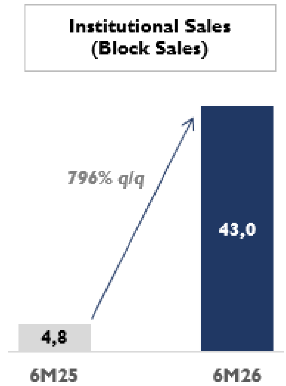
High Liquidity Effect => In a period where economic uncertainties significantly reduce predictability, **liquidity was prioritized due to the nature of the business,**

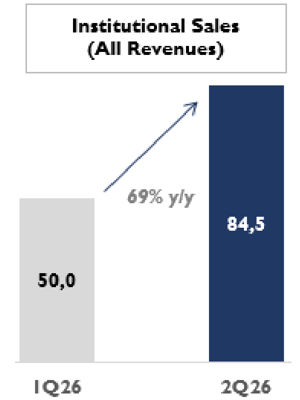
Source: June 30, 2026 Consolidated Financial Statements

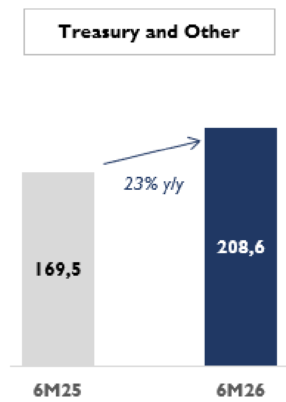
(*) Cash and Cash Equivalent Assets:: Cash+ Short term financial assets + Short term commercial loans to customers + Short term part of the NPL portfolio

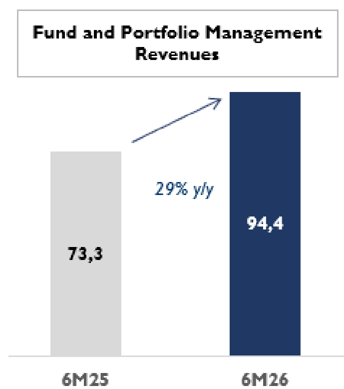
Revenues from business lines reached TL 1,454 mn by the end of H1 (y/y +8%).
In H1, the contribution of Institutional Sales, Portfolio Management and Treasury stood out.

Revenues by Business Line (TL mn)	6M26	6M25	ΔYoY	2Q26	1Q26	ΔQoQ
Corporate Finance	**0,7**	**99,7**	↓	**0,7**	**0,0**	↑
M&A	0,7	99,7	↓	0,7	0,0	↑
ECM and DCM	0,0	0,0	–	0,0	0,0	-
Institutional Sales	**134,4**	**111,8**	**20%**	**84,5**	**50,0**	**69%**
Blocks, ECM, DCM etc.	43,0	4,8	↑	33,3	9,7	245%
Recurring revenues	91,5	107,1	-15%	51,1	40,3	27%
Financial Advisory and Wealth Management	**332,3**	**294,2**	**13%**	**167,9**	**164,4**	**2%**
DAHA	**237,9**	**221,0**	**8%**	**117,0**	**121,0**	**-3%**
Capital markets services	131,6	128,1	3%	71,9	59,7	20%
OTC and Treasury offerings	71,1	60,8	17%	26,5	44,6	-41%
Global markets	35,2	32,0	10%	18,6	16,7	12%
Fund and Portfolio Management	**94,4**	**73,3**	**29%**	**50,9**	**43,5**	**17%**
NPL	**777,9**	**673,0**	**16%**	**424,5**	**353,4**	**20%**
Treasury and other	**208,6**	**169,5**	**23%**	**117,2**	**91,3**	**28%**
Treasury	208,6	169,5	23%	117,2	91,3	28%
Alternative Investments	0,0	0,0	–	0,0	0,0	-
Core operating revenues	**1.453,9**	**1.348,3**	**8%**	**794,8**	**659,1**	**21%**
Recurring revenues	1.410,2	1.243,9	13%	760,8	649,5	17%
Recurring revenues %	97%	92%	5,1%	96%	99%	-3%
Project-based revenues	43,6	104,4	-58%	34,0	9,7	252%
Contribution of Business lines	**6A26**	**6A25**	**ΔYoY**	**2Ç26**	**1Ç26**	**ΔQoQ**
Corporate Finance	0%	7%	-7.3 pps	0%	0%	-
Institutional Sales	9%	8%	1.0 pps	11%	8%	3.0 pps
Financial Advisory and Wealth Management	23%	22%	1.0 pps	21%	25%	-3.8 pps
NPL	54%	50%	3.6 pps	53%	54%	-0.2 pps
Other	14%	13%	1.8 pps	15%	14%	0.9 pps









Source: Unaudited but IAS 29 applied financial information prepared for management reporting purposes.

II.
Developments by Business Lines

** 1H26 Financial Results (w/o IAS 29, financials submitted to BRSA were taken into account)*

1H26 Collections: TL 507 mn

NPL Business Line Performance

Total investments in 2026: TL 499 mn

Average monthly collections in 2Q26: TL 84,4 mn

To date, 58 portfolios with a capital of TL 10,5 bn were purchased in exchange for TL 1.9 bn investment.

202 employees – 124 female, 78 male

NPL Sector

2022: TL 7,6 bn

2023: TL 12,5 bn

2024: TL 32,2 bn, average NPL sales price: 36%

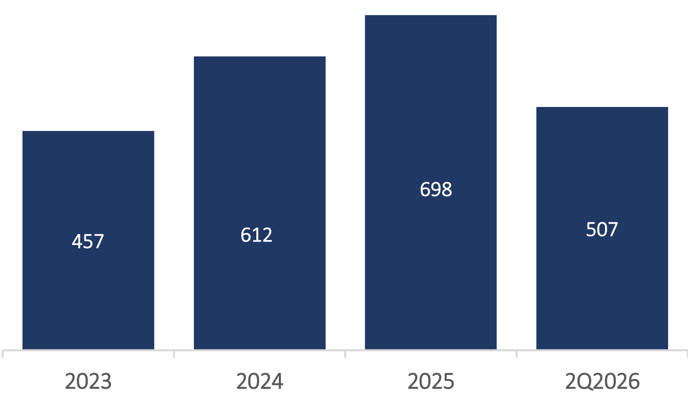
2025: TL 60 bn, average NPL sales price: 23.5%

1H26 Average NPL sale price: 18.5%

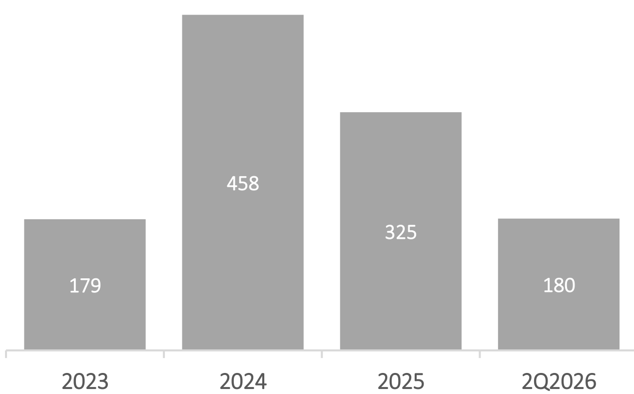
Total sales volume in 1H26 reached TL 42 bn, representing a x1.6 increase compared to the same period of the previous year, and the upward trend in sales volume continues strongly.

3 sector peers publicly traded on BIST.

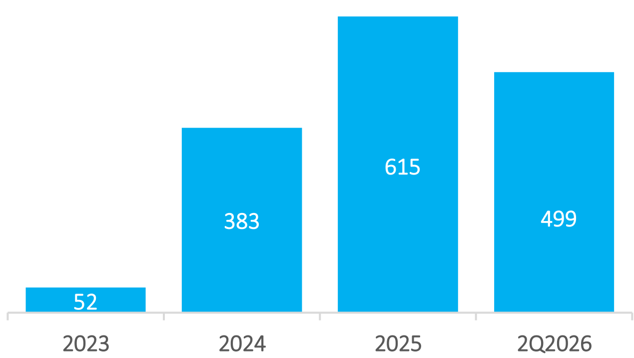
Collections (mn TL)



Profit Before Tax (mn TL)



Investments (mn TL)



Revenues from NPL Business Line (Comparative Table)

(000 TL)*	İstanbul Varlık	Gelecek Varlık	Sümer Varlık	Birikim Varlık
Collections	**506.584**	**3.064.384**	**901.560**	**734.441**
Net Profit	125.873	668.078	337.883	188.820
Net Profit Margin	*24,85%*	*21,80%*	*37,48%*	*25,71%*
Shareholder's Equity	954.858	4.166.505	2.578.675	1.464.817
RoE	*14,80%*	*16,98%*	*13,65%*	*13,91%*
Collections / Purchased Principal	*4,83%*	*4,94%*	*5,70%*	*5,27%*
Total Assets	3.017.972	12.203.651	5.372.335	3.262.622

* The financial results of our NPL subsidiary are restated and consolidated according to IAS 29. Since the solo financials announced by other NPL Companies do not include IAS 29 impact, figures w/o IAS 29 are presented in this section.

Institutional Sales Business Line

H1 Revenues: TL 134.4 mn

1H25 Revenues: TL 111.8 mn (y/y +20%)

Sector Developments

Turkish financial markets remained volatile in Q2. Uncertainty surrounding permanent ceasefire negotiations between Iran and the US, along with domestic political developments in May, led to a significant increase in market volatility during the period. While the CBRT maintained its tight monetary policy stance, helping to stabilize inflation expectations, economic activity continued to show signs of slowing.

Performance of the Business Line

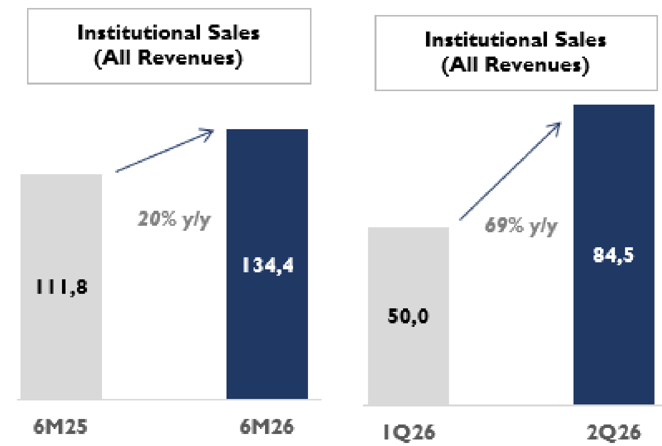
In Q2, brokerage activities increased 43% q/q, while block transactions continued to contribute to revenues. 3 block transactions were completed in Q2:

In the significant block sale of Rönesans Gayrimenkul Yatırım shares, with a transaction size of approx. TRY 7.5 bn, ÜNLÜ & Co acted as joint global coordinator alongside international investment banks.

ÜNLÜ & Co acted as an intermediary in the block sale of a total of 85.8 mn shares with a nominal value of TRY 85.8 mn, representing approx. 2.91% of Margün Enerji Üretim's ("Margün") share capital, owned by Esenboğa Elektrik Üretim, one of Margün's shareholders.

ÜNLÜ & Co acted as an intermediary in the block transaction through which Borusan Holding sold a 6% stake in Borusan Birleşik Boru, in a transaction worth approximately TRY 4.6 bn.

IS Revenues



Corporate Finance Business Line

No M&A transaction took place in the second quarter.

ÜNLÜ & Co's M&A and IPO pipelines continued to remain strong.

Number of M&A and IPO projects actively worked on: 23

While several M&A projects continue and are expected to close later in the year, the IPO pipeline is growing with new mandates.

1H26 Revenues: TL 332.3 mn

DAHA: **TL 237.9 mn** (y/y +8%)

Fund/Portfolio Mngt: **TL 94.4 mn** (y/y +29%)

Total Assests under Advisory by DAHA: **TL 44.1 bn** (y/y +50%)

DAHA Customer Size: **46,534** (y/y +10%)

AuM by ÜNLÜ Portföy: **TL 25,8 bn** (y/y +92%)

DAHA

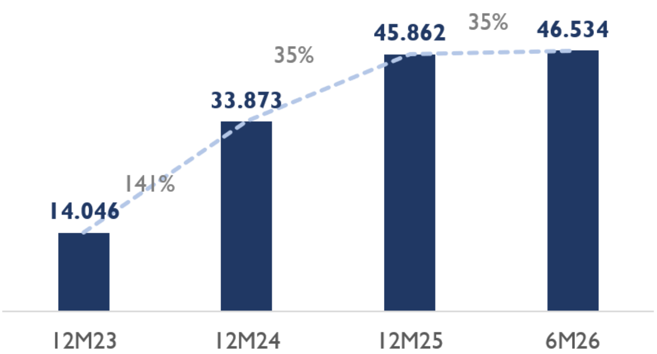
Through our mobile application, which we introduced in line with our digitalization strategy, our customer onboarding from digital channels accelerated and 82% of the accounts opened in H1 came from digital channels.

Fund and Portfolio Management

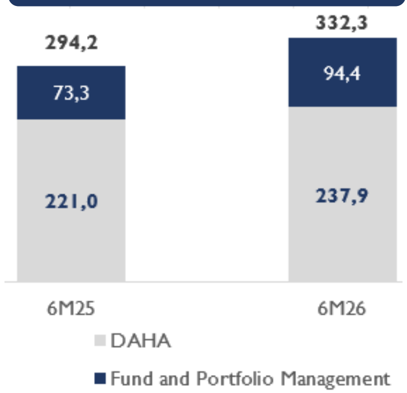
As at the end of H1, the number of funds managed was 20, and total AuM reached TL 25,8 bn.

Total AuM increased by 92% y/y and portfolio management revenues increased by 29% y/y by end of H1.

DAHA Customer Number



Revenues *



(*):all amounts in TL mn

DAHA Revenues by Products

Brokerage Services: **TL 131.6 mn** (y/y +3%)

Treasury Products: **TL 71.1 mn** (y/y +17%)

Int. Brokerage Services: **TL 35.2 mn** (y/y +10%)

III.
Sustainability

We are guided by our commitment to "our unique mark towards a sustainable future."

In line with this vision, we aim to create long-term value by emphasizing the importance of sustainability across four dimensions: humanity, society, the environment, and the world. Each year, we work to expand both the scope and depth of our impact, with a clear ambition to leave a stronger and more meaningful mark than the year before.

As part of this ongoing commitment, we are pleased to share with you the key milestones that demonstrate our progress.

2023

Setting the Sustainability Strategy

- Establishment of Sustainability Committee with Board rep.
- Development of corporate sustainability strategy
- Determination of material topics
- First emissions inventory

2024

First GRI Compliant Report

- First GRI compliant sustainability report
- Establishment of mechanisms for data collection and monitoring
- Identification of sustainability and climate-related risks and opportunities
- Launch of the "Green Office" project to reduce operational footprint

2025 2026

TSRS-aligned reports

- TSRS-aligned sustainability reports of ÜNLÜ Yatırım Holding and ÜNLÜ Menkul
- Initiation of sustainability working groups
- Utilization of digital platform for effective data monitoring
- Expansion of emissions calculation efforts to include Scope 3

In collaboration with the Türkiye Entrepreneurship Foundation(GİRVAK), a comprehensive development program has been offered for **10 years to women entrepreneurs**

2025–2026 Term Results:

- Applications from **~400 entrepreneurs across 9 countries and 33 cities**.
- An **8-month** program with **19 selected startups**.
- **$50,000** investment in the winning startup.

Social Impact Report – Impact on Participants

- Startup Satisfaction: **100% T2B** – Satisfaction Score: **4.62/5**
- **62%** increase in investment potential
- **Full satisfaction** with program management and operational processes

What Does the Academy Offer?

- Competency Development
- Advanced Mentorship
- Networking
- Access to Funding

10 Years of Impact Through the Women Technology Entrepreneurs Academy

- 265+ graduate entrepreneurs
- 165+ ventures
- 75% overall active venture rate, (125+ active ventures)
- 36% overall funded venture rate, (60+ ventures received investment)
- Total investment volume received by ventures: USD 100M+

Our Featured Awards

2026 EUROMONEY AWARDS
- Türkiye's Best Investment Institution for Mergers & Acquisitions

TIME and Statista's "World's Growth Leaders 2026" List
- One of the Top 500 Companies

2025 EMEA FINANCE ACHIEVEMENT AWARDS
- Best M&A House in CEE
- Best M&A deal in Europe (mid-market)
- Best M&A deal in CEE
- Best cross-border M&A deal (mid-market) in EMEA

2025 EMEA FINANCE EUROPE BANKING AWARDS
- Best Investment Bank
- Best Debt House
- Best M&A House
- Best Asset Manager (ÜNLÜ Portfolio Management)
- Corporate Social Responsibility Award (ÜNLÜ & Co Women Technology Entrepreneurs Academy)

2025 STEVIE AWARDS FOR GREAT EMPLOYERS
- Employer of the Year – Financial Services, Bronze Winner

2024 & 2025 EUROMONEY SECURITIES HOUSES AWARDS
- Best Securities House in Türkiye

2024 EMEA FINANCE ACHIEVEMENT AWARDS
- Best M&A House in CEE
- Best M&A Deal in CEE
- Best M&A Deal in MENA

2024 MERGERMARKET EUROPEAN M&A AWARDS
- Financial Advisor of the Year in Türkiye

NASIL BİR EKONOMİ NEWSPAPER 2024 EQUALITY OPPORTUNITY RESEARCH
- Ranked 23rd among Companies Supporting Equal Opportunity

ÜNLÜ & Co's Prominent NGO and Association Partnerships

ÜNLÜ & Co Kadın TEKNOLOJİ Girişimcileri Akademisi

GİRİŞİMCİLİK VAKFI

30%+ Club PATH TO PARITY · kagider · KOÇ ÜNİVERSİTESİ ANADOLU BURSİYERLERİ · SAHA · endeavor · skd Türkiye · TEV TÜRK EĞİTİM VAKFI 1967 · Koruncuk · esas sosyal · FODER FİNANSAL OKURYAZARLIK VE ERİŞİM DERNEĞİ · tüyid · GEYRE VAKFI APHRODISIAS KAZILARI · WOMEN'S EMPOWERMENT PRINCIPLES Established by UN Women and the UN Global Compact Office · EĞİTİM GÖNÜLLÜLERİ · DofE · HeForShe

IV.
Appendices

4 Major Business Lines: NPL, Investment Advisory, Corporate Finance and Institutional Sales

NPL

Retail NPL Portfolio Management
Corporate NPL Portfolio Management
SME NPL Portfolio Management

DAHA and Investment Advisory

Retail Investor Services
Institutional Sales and Treasury Solutions
Brokerage Services
Risk Management
Structured Products
Digital Service Channels
Financial Advisory
Alternative Investment Services
Fund Management
Portfolio Management

Corporate Finance

M&A Advisory
IPO Advisory
Debt Capital Markets
Structured Debt Advisory

Institutional Sales

IPO/SPO/Blocks
Brokerage services to domestic and international institutional investors
Research services

Pioneering initiatives, Reputable Name

- #1 Turkey's first independent M&A advisory firm
- #1 Founder of one of the first private equity funds in Turkey
- #1 Turkey's first technology and e-commerce fund
- #1 One of the first players in the NPL sector in Turkey

30 years of entrepreneurship and global partnerships

1996 – 1997 – Dundas, Ünlü & Co. The **first independent M&A firm** in Turkey

2003 – NPL services starting with **Lehman Brothers** (ÜNLÜ & Co, İSTANBUL Varlık)

2006 – SU Private Equity. Founder of one of the **first PE funds** in Turkey

2007 – Partnership agreement with **Standard Bank** (Standard Ünlü – A member of Standard Bank Group)

2011 – 212 Capital Partners Ltd. Founder of **the first technology and e-commerce fund**: **Technology Venture Capital Fund**

2014 – 2016 – Partnership with **Wellcome Trust** (wellcome)

2016 – 2017 – **UNLU Sec. Inc.**; Retail Advisory Services: **DAHA** (DAHA ÜNLÜ & Co)

2018 – Global coordinator of one of the largest IPOs of the last12 years (ŞOK)

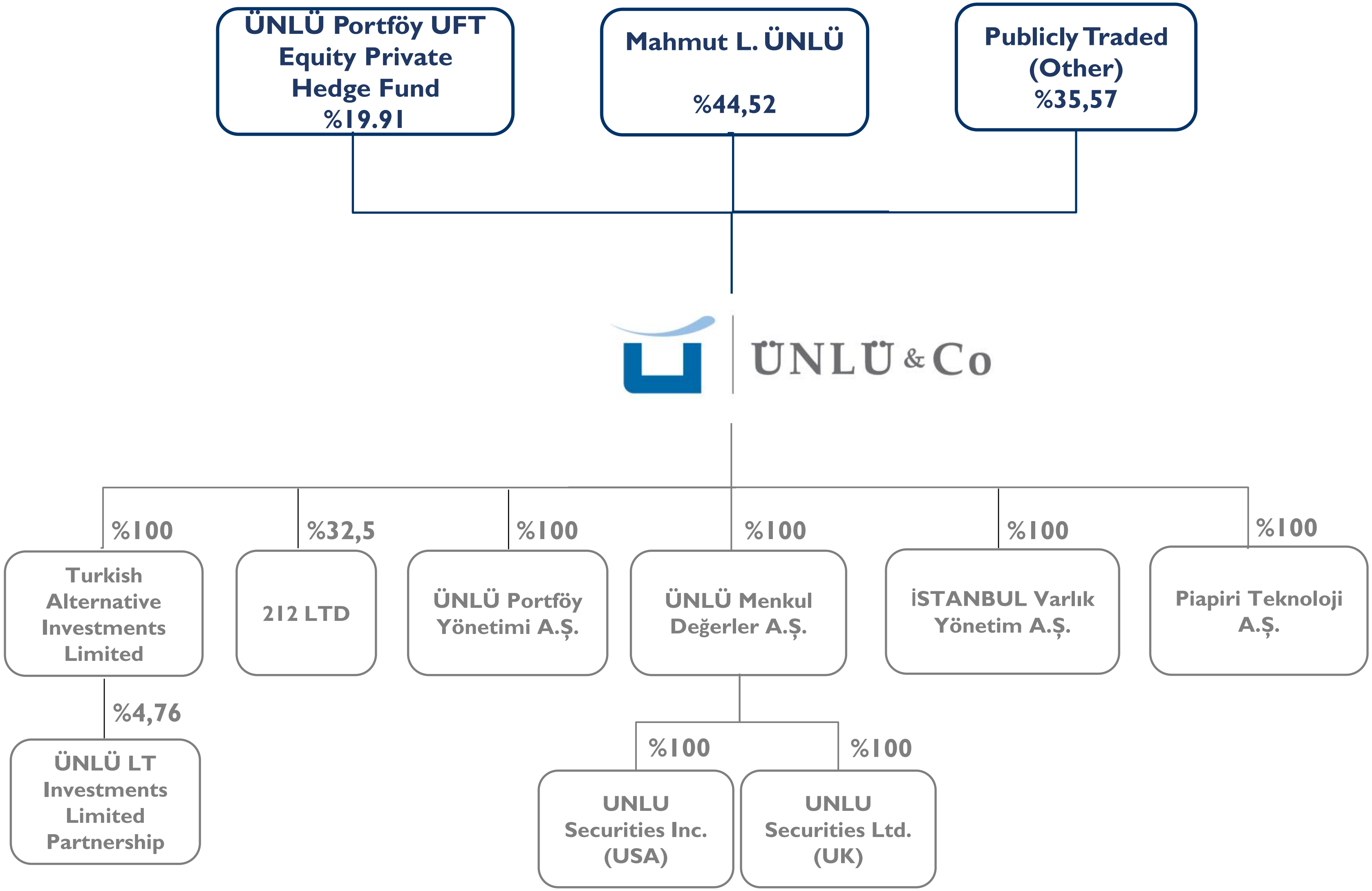
2019 – **UNLU Sec. UK Limited**

2021 – Partnership with Goldman Sachs: Warrant Issuer and Market Maker; ÜNLÜ & Co went public (BORSA İSTANBUL)

2022 – Piapiri

2024 – First Sustainability Report (2023)

ÜNLÜ & Co – Ownership and Group Structure*



(*) Source: Consolidated financial statements as of June 30, 2026

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