

JCR EURASIA ANNOUNCES ITS RATING FOR THE SECOND YEAR

ÜNLÜ & Co's credit rating is upgraded to 'AA+'

The international credit rating institution Japan Credit Rating (JCR) Eurasia has upgraded the long-term national credit rating of Turkey's leading investment services and asset management group, ÜNLÜ & Co to 'AA+'.

Commenting on the credit rating, ÜNLÜ & Co Chairman of the Board and CEO Mahmut L. Ünlü said, "The upgrade of our Long-Term National Credit rating to 'AA+' this year, notwithstanding the troubled global economic environment, demonstrates the ability of ÜNLÜ & Co and its expert team to sign off on the right business under all conditions."

The international credit rating institution Japan Credit Rating (JCR) Eurasia has assigned a new credit rating for ÜNLÜ & Co (ÜNLÜ Yatırım Holding A.Ş.). According to the JCR report, ÜNLÜ & Co's Long-Term National Credit Rating, which was set at 'AA' last year, has this year been upgraded to 'AA+' with a 'stable' outlook. The report puts ÜNLÜ & Co's Long-Term International Foreign Currency Credit Rating at 'BB' with a 'negative' outlook.

The credit rating report and findings for ÜNLÜ & Co prepared by JCR were posted on the Public Disclosure Platform (www.kap.org.tr) and on the websites www.unluco.com and www.jcrer.com.tr on 31.08.2022.

In a statement, JCR Eurasia listed the following among the reasons for the upgrade in ÜNLÜ & Co's credit rating: "its sustainable capacity to generate income and profits with its well-positioned subsidiaries and stable 'continuous revenue' generation, its sound liquidity profile supported by high quality asset growth, its robust equity structure supported by share issue

premiums and profitable operations, its diversified business lines and sources of borrowing, its respected shareholder structure and its established relations with individual and corporate clients resident in Turkey and abroad.”

In his assessment of the credit rating report published by JCR, ÜNLÜ & Co Chairman of the Board and CEO Mahmut L. Ünlü stated, “As Turkey’s leading investment services and asset management group, we conduct all our activities in accordance with our goal of creating a successful and leading financial institution with entrepreneurial spirit, that will remain a viable entity one hundred years from now. This goal is also the key to our success. The upgrade of our Long-Term National Credit Rating to ‘AA+’ this year, notwithstanding the troubled global economic environment, demonstrates the ability of ÜNLÜ & Co and its expert team to sign off on the right business under all conditions. With our diversified business lines and expert team, I believe that we will continue to carry out our work with the same determination from now on, adding new links to the ÜNLÜ & Co chain of success.”

About ÜNLÜ & Co

Established in 1996, ÜNLÜ & Co Group has become Turkey’s leading merger and acquisition advisory firm with the 125 successful transactions it has advised on since 1998. The Company also ranks first in terms deals above USD 30 mn, with total number of concluded transactions, total number of cross-border transactions, and total number of private fund transactions since 2010. (Source: Mergermarket)

ÜNLÜ & Co Group ranks second among all financial institutions with a 22% market share (excluding privatizations) in capital market transactions through 2010-2022, involving initial public offerings, secondary public offerings, and accelerated book building; 32 transactions; and an aggregate transaction value of USD 3 billion. (Source: Bloomberg)

ÜNLÜ & Co Group has generated an aggregate volume in excess of TL 2.2 billion through 31 debt instrument issuances since 2013. (Source: Borsa İstanbul)

As one of Turkey’s leading non-performing loan management companies, İstanbul Varlık has TL 368 million in aggregate investments, and a portfolio with capital value of TL 4.2 billion.

*ÜNLÜ & Co also offers personalized investment advisory services to qualified retail and institutional investors through **DAHA Investment Advisory**, which operates within its premises. Assets managed in the framework of DAHA operations amount to TL 9.6 billion as of July 2022. In the realm of Asset Management services, ÜNLÜ & Co is active with Fund and Portfolio Management, ÜNLÜ Alternative*

Assets, and Non-Performing Loan Management, with an employee headcount in excess of 280. Assets managed under Asset Management group amount to around TL 6.1 billion.

Headquartered in Istanbul and having a total employee count close to 500, ÜNLÜ & Co also has offices in İstanbul - Bağdat Street, Ankara and İzmir, along with subsidiaries in New York and London.

Our Major Awards

- EMEA Finance/ Europe Banking Awards 2021- Best M&A House-Turkey, Best Investment Bank-Turkey, Financial Inclusion Award-CEE&CIS
- Mergermarket European M&A Awards 2021-Turkey M&A Financial Adviser of the Year
- BV Awards 2020 & 2021 -Turkey / Best Investment Research Team
- 12th & 13th M&A Atlas Awards- Global M&A Deal of the Year & Emerging Markets- Investment Bank of the Year
- “Most Admired Brokerage Firm-2021”- Capital Magazine 21th “Most Admired Companies in Business World” Research
- 6th TSPB Capital Markets Awards- Leader of Mergers and Acquisitions-2020
- Globe Business Excellence Awards- Learning Management Solution – Gold Award
- Stevie Awards for Great Employers 2021- Achievement in Learning Technology Implementation- Silver Stevie Award
- Bonds & Loans Turkey Awards- Local Currency Bond Deal of the Year
- ARC Awards 2021- Interior Design, Gold Prize / Traditional Annual Report, Silver Prize/ Chairman’s/ President’s Letter, Silver Prize
- EMEA Finance/ Europe Banking Awards 2020- Turkey’s Best Merger & Acquisition House Award
- Euromoney Awards for Excellence 2015- Best Merger & Acquisition House of the Year
- Euromoney Awards for Excellence 2016/ 2019- Turkey’s Best Investment Bank
- ACQ5 Global Awards 2020 -Turkey- Investment Bank of the Year
- 5th TSPB Capital Markets Awards- Leader of Mergers and Acquisitions & Social Impact Project (ÜNLÜ & Co Women Entrepreneurs Academy)
- Bonds & Loans 2020 - Project Finance Deal of the Year Nominee - Unifree Duty Free A.Ş. Third Airport Project / Structured Bond Deal of the Year Runner-Up - ÜNLÜ Menkul Hasat Asset Finance Fund / Tarfin Tarım A.Ş.
- Sardis Awards - Positive Social Impact – Social Gender Equality / ÜNLÜ & Co Women Entrepreneurs Academy / Silver Sardis
- ARC Awards 2020 - Photography, Gold Prize / Traditional Annual Report, Silver Prize / Chairman's/President's Letter, Silver Prize
- İstanbul Marketing Awards 2020 - Annual Report Design

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