



ÜNLÜ & Co, Turkey's leading investment services and asset management group, posts 172% yoy net profit growth in 1H23

The leading institution of Turkey's financial markets, ÜNLÜ & Co, reported its financial results for the first half of 2023. Having raised its gross profit by 97% to TL 501.3 million in the first half of the year versus the year-ago period, ÜNLÜ & Co lifted its net profit by 172% to TL 232.8 million.

In his assessment of the financial results, ÜNLÜ & Co Chairman and CEO Mahmut L. Ünlü noted the following: *"We persistently strive to foster the development of financial markets, and it is truly satisfying to see the outcome of these efforts mirrored in our balance sheet. Building upon a successful 2022, we have maintained a strong performance in the first half of this year."*

PRESS RELEASE – 17.08.2023 – Turkey's leading investment services and asset management group ÜNLÜ Yatırım Holding (ÜNLÜ & Co) raised its gross profit by 97% from the corresponding period a year ago to TL 501,349,578, based on its 1H23 financial results. ÜNLÜ & Co's profit before tax increased by 129 percent compared to the year-ago-period and amounted to TL 278,490,610. Net profit grew 172% in the first half, up from TL 85,620,784 year-ago, to TL 232,821,663 for the same period.

ÜNLÜ & Co, which has evolved into one of the leading groups in its sector through activities pursued in the investment services and asset management spectrum in the 27 years since its inception, completed the first half of 2023 with TL 2,237,252,989 in assets and TL 1,094,466,155 in shareholders' equity. Having raised its return on equity to 47% based on first-half results, ÜNLÜ & Co also lifted its return on assets to 24%.

The Company's gross profit which was 501 million for the first half of 2023, has been on a steady upward trajectory over the past three years, reaching TL 692 million in 2022, up from TL 300 million in 2021, and TL 242 million in 2020.

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About ÜNLÜ & Co

Established in 1996, ÜNLÜ & Co Group has become Turkey's leading merger and acquisition advisory firm with the 129 successful transactions it has advised on since 1998. The Company also ranks first in terms deals above USD 30 mn, with total number of concluded transactions, total number of cross-border transactions, and total number of private fund transactions since 2010. (Source: Mergermarket)

ÜNLÜ & Co Group ranks second among all financial institutions with a 22% market share (excluding privatizations) in capital market transactions through 2010-2022, involving initial public offerings, secondary public offerings, and accelerated book building; 32 transactions; and an aggregate transaction value of USD 3 billion. (Source: Bloomberg)

ÜNLÜ & Co Group has generated an aggregate volume in excess of TL 2.2 billion through 31 debt instrument issuances since 2013. (Source: Borsa İstanbul)

As one of Turkey's leading non-performing loan management companies, İstanbul Varlık has TL 419 million in aggregate investments, and a portfolio with capital value of TL 4.4 billion.

ÜNLÜ & Co also offers personalized investment advisory services to qualified retail and institutional investors through DAHA Investment Advisory, which operates within its premises. Assets managed in the framework of DAHA operations amount to TL 15.3 billion as of June 2023. In the realm of Asset Management services, ÜNLÜ & Co is active with Fund and Portfolio Management, ÜNLÜ Alternative Assets, and Non-Performing Loan Management, with an employee headcount in excess of 280. Assets managed under Asset Management group amount to around TL 8 billion.

Headquartered in Istanbul and having a total employee count close to 500, ÜNLÜ & Co also has offices in İstanbul - Bağdat Street, Ankara, İzmir and Antalya along with subsidiaries in New York and London.

Our Major Awards

- *Euromoney*
 - *Market Leaders 2022- Investment Banking-Turkey*
 - *Awards for Excellence 2016 / 2019 – Best Investment Bank-Turkey*
 - *Awards for Excellence 2015 - Best Merger & Acquisition House of the Year*
- *EMEA Finance*
 - *Europe Banking Awards 2022- “Europe-Corporate Social Responsibility, “Best M&A House-Turkey”, “Best Investment Bank-in Turkey”, “Best Debt House-Turkey”*
 - *Achievement Awards 2022- Best M&A House-CEE*
 - *Europe Banking Awards 2021 – “Best M&A House-Turkey”, “Best Investment Bank-in Turkey”, “CEE/ CIS-Financial Inclusion”*
 - *Europe Banking Awards 2020 – “Best M&A House-Turkey”*

- *Mergermarket*
 - *Turkey M&A Financial Adviser of the Year*
- *BV Awards*
 - *2022, 2021, 2020 – “Best Investment Research Team-Turkey*
- *12th & 13th M&A Atlas Awards- Global M&A Deal of the Year & Emerging Markets- Investment Bank of the Year*
- *TSPB Capital Markets Awards*
 - *Leader of Mergers and Acquisitions -2020*
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 - *Social Impact Project (ÜNLÜ & Co Women Entrepreneurs Academy)-2019*
- *Golden Leader Awards 2022- Turkey’s Most Admired 50 CEO’s/ 50 CHRO’s*
- *“Most Admired Brokerage Firm-2021”- Capital Magazine 21th “Most Admired Companies in Business World” Research*
- *Globee Business Awards 2022- Best Use of YouTube/ ÜNLÜ The Club- Gold Globee Award*
- *Stevie Awards for Great Employers 2021- Achievement in Learning Technology Implementation- Silver Stevie Award*
- *Bonds & Loans Turkey Awards- Local Currency Bond Deal of the Year*
- *ARC Awards 2021- Interior Design, Gold Prize / Traditional Annual Report, Silver Prize/ Chairman’s/ President’s Letter, Silver Prize*
- *ACQ5 Global Awards 2020 -Turkey- Investment Bank of the Year*
- *Bonds & Loans 2020 - Project Finance Deal of the Year Nominee - Unifree Duty Free A.Ş. Third Airport Project / Structured Bond Deal of the Year Runner-Up - ÜNLÜ Menkul Hasat Asset Finance Fund / Tarfin Tarım A.Ş.*
- *Sardis Awards- Positive Social Impact – Social Gender Equality / ÜNLÜ & Co Women Entrepreneurs Academy / Silver Sardis*

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