



ÜNLÜ & Co once again secures an 'AA+' rating

ÜNLÜ & Co, Turkey's leading investment services and asset management group, continues to hold its long-term national credit rating of "AA+," indicating an exceptionally high level of credit quality, as affirmed by the International Rating Agency Japan Credit Rating (JCR) Eurasia.

Expressing thoughts on this rating, Mahmut L. Ünlü, the Chairman and CEO of ÜNLÜ & Co, stated, "Through our effective financial strategy and robust management approach, we have maintained our national credit rating as 'AA+'. We are committed to pursuing impactful, consistent, and innovative initiatives that set us apart in our industry."

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The credit rating report of ÜNLÜ & Co, prepared by JCR, was officially released on the websites www.kap.org.tr, www.unluco.com, and www.jcrer.com.tr on August 28, 2023.

JCR Eurasia's official statement outlines the reasons behind ÜNLÜ & Co's success in maintaining its credit rating. These include the "significant improvement in revenue and profit generation which was witnessed during the 2022 fiscal year and which is projected to continue into the 2023 financial results, a consistent and recurring income stream facilitated by well-positioned Group companies, a satisfactory equity base supported by internal equity creation capacity despite the proportional decrease in equity levels as a percentage of assets within the fiscal year 2022, robust liquidity metrics driven by high-quality asset growth, financial flexibility through a diversified funding structure, including successful bond

issuances, prestigious partnership structure and the long-established relationships with both domestic and foreign individual and corporate customers, as well as the strong adherence to corporate governance.”

“A testament to our strong management approach”

Reflecting on the credit rating report released by JCR, Mahmut L. Ünlü, the Chairman and CEO of ÜNLÜ & Co, said, "Through our effective financial strategy and robust management approach, we have maintained our national credit rating as 'AA+' here at ÜNLÜ & Co. Our commitment remains strong in adapting to evolving economic conditions, fostering innovation, and achieving sustainable growth. The continued success in upholding our credit rating serves as a key drive to work harder. We are committed to pursuing impactful, consistent, and innovative initiatives that set us apart in our industry.”

About ÜNLÜ & Co

Established in 1996, ÜNLÜ & Co Group has become Turkey’s leading merger and acquisition advisory firm with the 129 successful transactions it has advised on since 1998. The Company also ranks first in terms deals above USD 30 mn, with total number of concluded transactions, total number of cross-border transactions, and total number of private fund transactions since 2010. (Source: Mergermarket)

ÜNLÜ & Co Group ranks second among all financial institutions with a 22% market share (excluding privatizations) in capital market transactions through 2010-2022, involving initial public offerings, secondary public offerings, and accelerated book building; 32 transactions; and an aggregate transaction value of USD 3 billion. (Source: Bloomberg)

ÜNLÜ & Co Group has generated an aggregate volume in excess of TL 2.2 billion through 31 debt instrument issuances since 2013. (Source: Borsa İstanbul)

As one of Turkey’s leading non-performing loan management companies, İstanbul Varlık has TL 419 million in aggregate investments, and a portfolio with capital value of TL 4.4 billion.

ÜNLÜ & Co also offers personalized investment advisory services to qualified retail and institutional investors through DAHA Investment Advisory, which operates within its premises. Assets managed in the framework of DAHA operations amount to TL 15.3 billion as of June 2023. In the realm of Asset Management services, ÜNLÜ & Co is active with Fund and Portfolio

Management, ÜNLÜ Alternative Assets, and Non-Performing Loan Management, with an employee headcount in excess of 280. Assets managed under Asset Management group amount to around TL 8 billion.

Headquartered in Istanbul and having a total employee count close to 500, ÜNLÜ & Co also has offices in İstanbul - Bağdat Street, Ankara, İzmir and Antalya along with subsidiaries in New York and London.

Our Major Awards

- *Euromoney*
 - *Market Leaders 2022- Investment Banking-Turkey*
 - *Awards for Excellence 2016 / 2019 – Best Investment Bank-Turkey*
 - *Awards for Excellence 2015 - Best Merger & Acquisition House of the Year*
- *EMEA Finance*
 - *Europe Banking Awards 2022- “Europe-Corporate Social Responsibility, “Best M&A House-Turkey”, “Best Investment Bank-in Turkey”, “Best Debt House-Turkey”*
 - *Achievement Awards 2022- Best M&A House-CEE*
 - *Europe Banking Awards 2021 – “Best M&A House-Turkey”, “Best Investment Bank-in Turkey”, “CEE/ CIS-Financial Inclusion”*
 - *Europe Banking Awards 2020 – “Best M&A House-Turkey”*
- *Mergermarket*
 - *Turkey M&A Financial Adviser of the Year*
- *BV Awards*
 - *2022, 2021, 2020 – “Best Investment Research Team-Turkey*
- *12th & 13th M&A Atlas Awards- Global M&A Deal of the Year & Emerging Markets-Investment Bank of the Year*
- *TSPB Capital Markets Awards*
 - *Leader of Mergers and Acquisitions -2020*
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 - *Social Impact Project (ÜNLÜ & Co Women Entrepreneurs Academy)-2019*
- *Golden Leader Awards 2022- Turkey’s Most Admired 50 CEO’s/ 50 CHRO’s*
- *“Most Admired Brokerage Firm-2021”- Capital Magazine 21th “Most Admired Companies in Business World” Research*
- *Globee Business Awards 2022- Best Use of YouTube/ ÜNLÜ The Club- Gold Globee Award*
- *Stevie Awards for Great Employers 2021- Achievement in Learning Technology Implementation- Silver Stevie Award*
- *Bonds & Loans Turkey Awards- Local Currency Bond Deal of the Year*

- *ARC Awards 2021- Interior Design, Gold Prize / Traditional Annual Report, Silver Prize/ Chairman's/ President's Letter, Silver Prize*
- *ACQ5 Global Awards 2020 -Turkey- Investment Bank of the Year*
- *Bonds & Loans 2020 - Project Finance Deal of the Year Nominee - Unifree Duty Free A.Ş. Third Airport Project / Structured Bond Deal of the Year Runner-Up - ÜNLÜ Menkul Hasat Asset Finance Fund / Tarfin Tarım A.Ş.*
- *Sardis Awards- Positive Social Impact – Social Gender Equality / ÜNLÜ & Co Women Entrepreneurs Academy / Silver Sardis*

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