

ÜN LÜ YATIRIM HOLDİNG ANONİM ŞİRKETİ

EARLY DETECTION OF RISK COMMITTEE

DUTIES AND WORKING PRINCIPLES

PURPOSE AND SCOPE

Article 1- The main objectives of the Early Detection of Risk Committee, which will work under the Board of Directors, consists of;

- Early detection of strategic, operational, financial, legal and any other risks that may endanger the existence, development and business continuity of the company,
- Checking and verifying that the identified risks are managed appropriately by evaluating them within the Company's corporate risk-taking limits,
- Prioritizing risks that exceed corporate risk-taking limits according to their impact and probability,
- carrying out studies to identify and implement the necessary precautions regarding the identified risks and to manage the risk.

FOUNDATION

Article 2- This document has been created within the framework of the regulations, provisions and principles contained in the Turkish Commercial Code, the Capital Markets Law, the Company's articles of association and the Capital Markets Board "Corporate Governance Principles".

FORMATION AND STRUCTURE

Article 3- The Early Detection of Risk Committee consists of at least two members. The majority of the committee consists of non-executive Board Members. The chief executive officer/general manager cannot take part in committees.

Article 4- The Committee is appointed by the Board of Directors for a limited period of time as a member of the Board of Directors. Members of the Company's Board of Directors appoint Committee members at the first Board meeting following the General Assembly meeting in which they were elected, to serve until the next Board of Directors election. Members whose term has expired can be re-elected.

The Board of Directors may change Committee members; in case of dismissal, resignation or death, it may appoint a new member to complete its term of office and the number of members may be reduced/increased.

Article 5- The chairman of the Early Detection of Risk Committee is elected by the committee members from independent board members. Committee members must have sufficient commercial experience and sector expertise in order to predict, understand and evaluate the risks they may encounter in the areas where the Company and its subsidiaries do business.

WORKING PRINCIPLES

Article 6- The Early Detection of Risk Committee meets at least six times a year, once every two months. Committee meetings can be held by members coming together or through technological communication opportunities. The timing of committee meetings is compatible with the timing of Board of Directors meetings as much as possible.

When necessary, the Committee Chairman is obliged to call a meeting upon the request of a Board member, General Manager or Deputy General Manager responsible for Finance.

Article 7- Decisions taken at committee meetings are put in writing. Decisions signed by committee members are kept regularly. As a result of the meetings held every two months, the Committee is obliged to report the findings and suggestions it reaches regarding its field of duty and responsibility and present them to the Board of Directors.

At the end of each meeting or at least twice a year, a report is prepared, signed and filed by the Committee and the Committee chairman informs the board of directors about its activities. In this report, the situation is evaluated, the results of the committee meeting, indicating any dangers and solutions, are presented, and the summary of the committee meeting is notified to the board members in writing. The Committee also sends the Report to the Company's Independent Auditor.

The committee meets with the participation of all members and makes decisions with the majority of the members attending the meeting, and any opposing views are recorded. Committee decisions are recommendations to the Board of Directors.

If deemed necessary, the committee may delegate some of its duties to one or more subcommittees consisting of two or more members. In the formation of the sub-working group, in addition to its own members, the expertise of people with sufficient experience and knowledge in Early Detection of Risk can be used to recruit members, as needed.

Article 8- All resources and support required for the Early Detection of Risk Committee to fulfill its duties are provided by the board of directors. The committee may invite any manager they deem necessary to its meetings and obtain their opinions. In addition, they can benefit from independent expert opinions on matters they deem necessary regarding their activities. The cost of the consultancy services needed by the committees is covered by the company.

DUTY AND RESPONSIBILITY

Article 9- The duties and responsibilities of the Early Detection of Risk Committee are stated below.

- It carries out studies for the early detection of risks that may endanger the existence, development and continuity of the company, implementation of necessary precautions regarding the detected risks and management of the risk.
- Reviews risk management systems at least once a year.

MISCELLANEOUS

Article 10- The Committee acts under its own authority and responsibility and makes recommendations to decision-making mechanisms where it deems necessary; However, the final decision responsibility always belongs to the Board of Directors and it does not eliminate the duties and responsibilities of the Board of Directors arising from the Turkish Commercial Code.

If the Committee deems it necessary, with the authorization of the Board of Directors, it has the authority to assign the relevant units of the Company to Risk Management, to examine business processes, and to monitor and control whether the determined actions are taken in terms of risk management.

The Committee may obtain information from all stakeholders related to the Company within the framework of confidentiality of internal information.

ENFORCEMENT

Article 11- This regulation regarding the duties and working principles of the Early Detection of Risk Committee and its amendments come into force with the decision of the Board of Directors.